



PRESS RELEASE

For immediate release

MONARQUES RESOURCES INC. FILES TECHNICAL REPORTS ON FOUR OF ITS PROPERTIES

QUEBEC CITY, QUEBEC — (October 16th, 2012) – Monarques Resources Inc. («Monarques» or the «Corporation») (TSX-V: MQR) is pleased to announce National Instrument 43-101 compliant reports on four of its properties: Caumont, Lemare, Bourier and Valiquette. Diamond drilling, trenching and prospection work done before April 2012 are reported. Results were announced in a press release on March 8th, 2012.

“We are looking forward to getting results on the exploration work done this summer, following these reports”, said Jean-Marc Lacoste, President and CEO of Monarques.

Reports will be filled on SEDAR within the next 45 days following this press release.

About Monarques

Monarques Resources Inc. (TSX-V:MQR) is a mineral exploration company that is exploring for base metals, precious metals including the platinum group elements (PGE) and industrial minerals including rare earth elements (REE) in the Lower James Bay Region of Quebec.

A detailed map of properties is available on the Corporation web site at <http://www.monarquesresources.com/en/Our-Assets>

The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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