

PRESS RELEASE

For immediate release

Monarques Commissions NI 43-101 Technical Reports on Lemare and Caumont properties

QUEBEC CITY, QUEBEC—(October 26, 2012) – Monarques Resources Inc. («Monarques» or the «Corporation») (TSX-V: MQR) is pleased to announce that it has commissioned InnovExplo Inc., a Val-d'Or based consulting firm in geology and mining, as independent consultants for the preparation of two technical reports compliant with NI 43-101 Regulation on Lemare and Caumont properties, fully-owned by Monarques and located in the region of Nemaska, in the Lower James Bay Region of Quebec.

Commission of these reports comes after excellent results were obtained during exploration work done in summer 2012 on those properties. These results were published in press releases and may be view at <http://monarques.mwnewsroom.com/>.

“We are very satisfied with progress done on Lemare and Caumont properties during the last weeks”, said Jean-Marc Lacoste, President and CEO. “These reports are an important step for the development of the two projects.”

These reports will be available by the end of November.

About Monarques

Monarques Resources Inc. (TSX-V:MQR) is a mineral exploration company that is exploring for base metals, precious metals including the platinum group elements (PGE) and industrial minerals including rare earth elements (REE) in the Lower James Bay Region of Quebec.

A detailed map of properties is available on the Corporation web site at <http://www.monarquesresources.com/en/Our-Assets>

The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION PLEASE CONTACT:

Jean-Marc Lacoste
President and CEO
418 614-0627
jm.lacoste@monarquesresources.com

www.monarquesresources.com