



PRESS RELEASE

For immediate release

MONARQUES RESOURCES INC. FILES TECHNICAL REPORTS ON ITS CAUMONT AND LEMARE PROPERTIES

QUÉBEC, QUÉBEC — (November 15th, 2012) - Monarques Resources Inc. («Monarques» or the «Corporation») (TSX-V: MQR) is pleased to announce National Instrument 43-101 compliant reports on two of its properties: Caumont and Lemare. Results from mapping and rock sampling work done on these two properties in September 2012 are reported. Results were previously announced in the October 18th, 2012 press release.

For both properties, the 43-101 reports recommend operations in two phases. For the Caumont property, recommended operations (compilation, exploration, trenching and channeling, geophysics and drilling) reach an amount of \$1,662,000. The same operations are recommended on the Lemare property for a total cost of \$1,344,000.

Reports are available on SEDAR and on Ressources Monarques Inc.'s webpage (<http://www.monarquesresources.com/en/Our-Assets/Caumont>, <http://www.monarquesresources.com/en/Our-Assets/Lemare>)

ABOUT MONARQUES

Monarques Resources Inc. (TSX-V:MQR) is a mineral exploration company that is exploring for base metals, precious metals including the platinum group elements (PGE) and industrial minerals including rare earth elements (REE) in the Lower James Bay Region of Quebec.

The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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