



PRESS RELEASE

For immediate release

FOLLOW-UP OF THE ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS OF THE CORPORATION

QUÉBEC, QUÉBEC — (November 28, 2012) - Monarques Resources Inc. («Monarques» or the «Corporation») (TSX-V: MQR) announces that it held, last November 27, its annual general and special meeting (the “Meeting”) during which the shareholders of Monarques re-elected Messrs. Michel Baril, Jean-Marc Lacoste, Guy Bourassa, René Lessard and Robert Ayotte, as directors of the Corporation. Moreover, during the Meeting, the shareholders of Monarques voted in favor of the appointment of KPMG LLP as external auditor of the Corporation until the next annual meeting of shareholders of the Corporation.

During the Meeting, the shareholders of the Corporation also voted in favor of the ratification and confirmation of the current stock option plan for the employees, officers, directors or consultants of the Corporation or any of its subsidiaries and the persons employed to perform investor relations activities (the “Plan”). The Plan is a rolling stock option plan pursuant to which a maximum of 10% of the issued shares in the capital of the Corporation being outstanding from time to time is reserved for the grant of stock options.

ABOUT MONARQUES

Monarques Resources Inc. (TSX-V:MQR) is a mineral exploration company that is exploring for base metals, precious metals including the platinum group elements (PGE) and industrial minerals including rare earth elements (REE) in the Lower James Bay Region of Quebec.

The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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