



**PRESS RELEASE**

**For immediate issue**

## **NOMINATION OF MR. MICHEL BOUCHARD AS NEW DIRECTOR**

**QUEBEC, QUEBEC—(December 21, 2012)** – MONARQUES RESOURCES INC. (“Monarques” or the “Corporation”) (TSX Venture Exchange: MQR) is pleased to announce that Mr. Michel Bouchard has joined the Board of Directors of the Corporation.

Mr. Bouchard, who has been involved in the exploration, development and production aspects of the mining sector for over 30 years, brings a wealth of knowledge and experience with him. He is actually the President and Chief Executive Officer of Clifton Star Resources Inc., since November, 2011. He has been a director and senior officer of several public companies in the mining sector. He holds a BSc and MSc in Geology, as well as an MBA. He is credited with the co-discovery of the Bouchard-Hebert Mine in north western Quebec. He has held Senior Executive positions at Aiguebelle Resources, Audrey Resources Inc., Lyon Lake Mines Ltd., SOQUEM, McWatters Mining Inc., Nap Quebec Mines Ltd. and North American Palladium Ltd.

Mr. Michel Baril, Chairman of Monarques declared, “We are pleased that Mr. Bouchard has accepted to join Monarques’ Board of Directors. Mr. Bouchard brings extensive mining experience and expertise, which shall be a tremendous asset to the development of the Corporation”.

### **Grant of Options**

Mr. Bouchard has been granted 50,000 stock options of Monarques at an exercise price of \$0.25 per share for a period of 5 years in accordance with the Stock Option Plan in effect.

### **About Monarques**

Monarques is a mineral exploration company that is exploring for base metals, precious metals including the platinum group elements (PGE) and industrial minerals including rare earth elements (REE) in the Lower James Bay Region of Quebec.

A detailed map of properties is available on the Corporation web site at <http://www.monarquesresources.com/en/Our-Assets>

*The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Jean-Marc Lacoste  
President and CEO  
418 614-0627  
[jm.lacoste@monarquesresources.com](mailto:jm.lacoste@monarquesresources.com)  
[www.monarquesresources.com](http://www.monarquesresources.com)