

PRESS RELEASE

TSX-V : MQR

MONARQUES INTERSECTS A 66 METRE GOLD ZONE ON THE SIMKAR PROPERTY

Quebec City, Quebec, January 16, 2014 – MONARQUES RESOURCES INC. (“*Monarques*” or the “*Corporation*”) (TSX-V: MQR, FWB: MR7) is pleased to report on the initial results of the latest drilling on the Simkar gold property (the “Property”), in which it acquired a 50% interest under an agreement signed with Eloro Resources Ltd. on [September 23, 2013](#). The Property is located in the heart of the Val-d’Or mining camp, just north of the Cadillac–Larder Lake Break, in the Abitibi Greenstone Belt.

"Monarques is very pleased to confirm that the prospect for increasing the potential of the Simkar project remains positive," said Jean-Marc Lacoste, President and CEO of Monarques. "The discovery of what we believe to be a new, near-surface gold zone in the southern part of the property provides us with a strong incentive to continue working on this project. We are very much looking forward to receiving the final analytical results from this latest program."

[The 2013 drilling program](#) consisted of 19 holes, totalling 8,055 metres of drilling. The campaign was primarily aimed at extending the gold-mineralized horizons previously identified as the “A”, “B”, “C”, “D”, “East” and “South” zones, with the goal of confirming their projected horizontal and vertical extensions. A secondary goal was to develop and test new models of these same structures.

Holes SK13-01, SK13-02 and SK13-04 intersected 38.35 m, 66.00 m and 28.20 m of gold mineralization, respectively, at grades up to 3.86g/t Au. Whereas the mineralized interval in Hole SK13-02 appear to be associated with Zone D, holes SK13-01 and SK13-04 have mineralized intervals that are closer to surface and south of Zone D. This indicates an as-yet untested potential on Zone D and southward for wide, low-grade horizons, which, given the current market conditions, are considered favorable in terms of mining development scenarios.

Table 1 shows the best results for holes SK13-01 to SK13-05.

Table 1 – Best Results for Holes SK13-01 to SK13-05

HOLE #	FROM (m)	TO (m)	LENGTH* (m)	GRADE Au g/t
SK13-01	43.5	81.85	38.35	0.15
<i>incl</i>	53	56.1	3.1	0.36
<i>and</i>	59.1	60.5	1.4	0.28
<i>and</i>	66.5	68	1.5	0.24
<i>and</i>	74	77	3	0.29
<i>and</i>	81	81.85	0.85	0.31
	198.5	200	1.5	0.22
SK13-02	82.5	84	1.5	0.40

	165	231	66	0.27
<i>incl</i>	171	198	27	0.57
<i>incl</i>	171	174	3	1.67
<i>and</i>	178.5	184.5	6	1.46
<i>and</i>	229.5	231	1.5	0.49
	285	286.5	1.5	1.29
	331.1	332	0.9	1.80
	355.5	357	1.5	0.42
	375	376.5	1.5	0.39
SK13-03B	75.5	77	1.5	0.12
	151.5	153	1.5	0.21
SK13-04	6	7.5	1.5	0.16
	13.5	16.5	3	0.37
	39.3	67.5	28.2	0.14
<i>incl</i>	39.3	39.6	0.3	3.86
<i>and</i>	67	67.5	0.5	0.53
	203.5	204.4	0.9	0.29
	210	211.5	1.5	0.46
	216	219	3	0.77
	220.5	222	1.5	0.34
	371.6	372	0.4	0.38
	401.9	409.4	7.5	0.38
<i>incl</i>	401.9	403	1.1	1.13
<i>and</i>	407	409.4	2.4	0.46
	445	446.5	1.5	2.18
SK13-05	225.9	228	2.1	0.88
	308.5	309	0.5	0.34
	310	311.1	1.1	0.79

*core length, not necessarily the same as the true width

The 2013 exploration program was managed by MRB & Associates (“MRB”) of Val-d’Or, QC who designed the drilling campaign, supervised the program and logged and sampled the core on Monarques’ behalf. Sampling consisted of sawing each core in two equal halves along its main axis and shipping one of the halves to Techni-Lab S.G.B. Abitibi Inc. in Val-d’Or for assays. The samples were crushed, pulverized and assayed by fire assay with atomic absorption finish. Results exceeding 5.0 g/t were re-assayed using the gravity method. MRB established a full QA/QC protocol, including the insertion of standards, blanks and duplicates.

Antoine Fournier (Geologist), Exploration Manager for Monarques, and the qualified person (QP) under National Instrument 43-101, has reviewed the technical and scientific content of this release.

ABOUT MONARQUES

Monarques Resources Inc. (TSX-V: MQR) is a junior gold exploration company dedicated to excellence and committed to a program of socially- and environmentally-responsible development. The Corporation is currently focusing its efforts on the acquisition and development of gold projects along the Cadillac Break, in the Val-d'Or area. On October 31, 2013, Monarques had over 100 km² of property holdings in Val-d'Or consisting of 399 claims and two mining concessions, and over \$1.72 million in credits from the *Ministère des Ressources Naturelles* (MRN).

Forward-looking Statements

The forward-looking statements contained in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques' actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Neither TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release.

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