

RESSOURCES

MONARQUES

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PRESS RELEASE

MQR.V

MONARQUES: FILING OF THE CROINOR GOLD PREFEASIBILITY STUDY

Québec City, Quebec, Canada, October 2 2014 – MONARQUES RESOURCES INC. (“Monarques” or the “Corporation”) (TSX VENTURE EXCHANGE: MQR) (FRANKFURT: MR7) is pleased to announce that it plans to file a prefeasibility study on its Croinor Gold Property on or about October 17, 2014 (the “Technical Report”).

The Corporation is currently assessing various opportunities that would allow it to develop the potential of the Croinor Gold Property.

To this end, the Corporation filed on August 15, 2014 an annual information form on Sedar (the “AIF”) and a notice of intention to be qualified to file a short form prospectus on August 19, 2014. The Autorité des marchés financiers has advised the Corporation that it considered the information on the Croinor Gold Property and contained in the AIF to be incomplete with regards to *National Instrument 51-102 respecting Continuous Disclosure Obligations*. The Autorité des marchés financiers also requested that the technical and scientific information contained in the Technical Report be summarized in the AIF, in accordance with *National Instrument 43-101 respecting Standards of Disclosure for Mineral Projects*.

Monarques will file an Amended Annual Information Form incorporating the new information along with the Technical Report.

About Monarques

Monarques is a junior gold exploration company currently focusing its efforts on the development of gold projects along the Cadillac Break, in the [Val-d’Or](#) area of Quebec. Monarques currently has nearly 200 km² of property holdings in the Val-d’Or area consisting of 593 claims, two mining concessions and one mining lease, and over \$9.5 million in credits from the *Ministère de l’Énergie et des Ressources naturelles*.

Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques’ actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. *Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

ADDITIONAL INFORMATION

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