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PRESS RELEASE

MQR.V

MARCEL H. JOLICOEUR JOINS MONARQUES' BOARD OF DIRECTORS

Quebec City, Quebec, Canada, 16 October 2015 – **MONARQUES Gold Corp.** (“Monarques” or the “Corporation”) (TSX-V: MQR) (FRANKFURT: MR7) is pleased to announce the appointment of Marcel H. Jolicoeur as a director of the Corporation.

“We are very pleased to have a director from the Abitibi-Témiscamingue region,” said Michel Baril, Chairman of Monarques’ Board of Directors. “We are confident that Mr. Jolicoeur’s experience and commitment will contribute to Monarques’ development and allow us to strengthen our ties with our partners in the region,” he added.

Mr. Jolicoeur has extensive business development experience in the Abitibi-Témiscamingue region and in northern Quebec as a whole. He has held management positions with many companies in the region, including [Genivar Inc. \(WSP Inc.\)](#) and [CMAC-Thyssen Mining Group](#), and is currently Director of Business Development for [Les Constructions Benoit Doyon Inc.](#) He is also the President of the Val-d’Or Chamber of Commerce, Chairman of the Board for *CEGEP de l’Abitibi-Témiscamingue*, President of the [Val-d’Or branch of CIM](#), a director of *Aéroport de Val d’Or (ARVO)* and a director of *Conseil Régional des partenaires du marché du travail*.

ABOUT MONARQUES

Monarques is a gold exploration company currently focusing its efforts on the development of gold projects along the Cadillac Break, in the Val-d’Or area of Quebec. Monarques currently has nearly 200 km² of property holdings in the Val-d’Or area, including two mining concessions and one mining lease with over \$9 million in credits from the *Ministère de l’Énergie et des Ressources naturelles*.

Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques’ actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. *Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

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