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PRESS RELEASE

MQR.V

MONARQUES ANNOUNCES A CHANGE TO THE MANAGEMENT

Québec City, December 1st, 2015 - MONARQUES GOLD CORPORATION (“Monarques” or the “Corporation”) (TSX-V: MQR) (FRANKFURT: MR7) announces today that Mr. Steve Nadeau officially steps down as Chief Financial Officer of the Corporation since he has to devote all of his time to the development of the Nemaska Lithium Inc. project. The Board of Director wishes to thank Mr. Steve Nadeau for his contribution and his impeccable work during his tenure with the Corporation.

The Corporation is also pleased to announce the appointment of Mr. Alain Lévesque as Chief Financial Officer of the Corporation. Mr. Lévesque has 20 years of experience in the field of financial reporting and the management of corporations including several in the mining sector. His experience in the mining industry is diverse ranging from exploration corporations to those in production. Mr. Lévesque began his career as an auditor in two majors accounting firms, Raymond Chabot Grant Thornton L.L.P. and Deloitte LLP, where he worked for 10 years. He then worked as a consultant for various corporations and held the position of Chief Financial Officer for publicly traded companies. He holds since 2003 the position of Chief Financial Officer for another mining corporation listed on the TSX Venture Exchange. Mr. Lévesque is CPA, CA and a member of the *Ordre des comptables professionnels agréés du Québec*. He holds a bachelor degree in business of administration from Université Laval since 1995.

ABOUT MONARQUES

Monarques is a gold exploration company currently focusing its efforts on the development of gold projects along the Cadillac Break, in the Val-d’Or area of Quebec. Monarques currently has nearly 175 km² of property holdings in the Val-d’Or area, including two mining concessions and one mining lease with over \$9 million in work credits from the *Ministère de l’Énergie et des Ressources naturelles*.

Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques’ actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. *Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

FOR MORE INFORMATION:

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