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PRESS RELEASE
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MARCEL H. JOLICOEUR IS APPOINTED AS CONSULTANT

Montreal, Quebec, February 22, 2016. MONARQUES GOLD CORPORATION (“Monarques” or the “Corporation”) (TSX-V: MQR) (FRANKFURT: MR7) is pleased to announce that Marcel H. Jolicoeur is appointed as consultant to the local communities. Consequently, Mr. Jolicoeur steps down as director of the Corporation and will now devote his time, among other things, to develop positives and sustainable working relationships with the local communities, government agencies and principal business actors in Abitibi.

ABOUT MONARQUES

Monarques is a gold exploration company currently focusing its efforts on the development of gold projects along the Cadillac Break, in the Val-d’Or area of Quebec. Monarques currently has nearly 175 km² of property holdings in the Val-d’Or area, including two mining concessions and one mining lease with over \$9 million in work credits from the *Ministère de l’Énergie et des Ressources naturelles*.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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